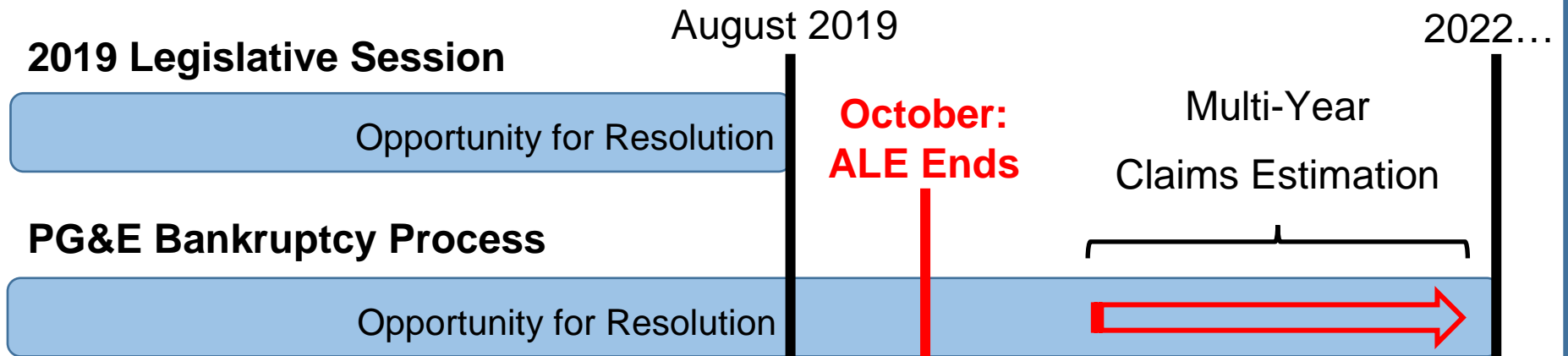


Fire Victims' Window of Opportunity for Resolution



Elements of a Wildfire Victims' Compensation Fund

- Adequate IOU Primary Insurance
- All IOUs Contribute Initial Capital
- Excess Coverage for Catastrophes
- Negligent Liabilities Require Reimbursement to Capital Fund
- State Supported Capital/Premiums (See next page)

Benefits of a Wildfire Victims' Compensation Fund

- Protects Ratepayers
- Stabilizes IOU Markets
- Helps Compensate Wildfire Victims
- Helps Rebuild Taxpayer Resources
- Helps Avoid Costly Litigation
- Secures Union/Labor Jobs
- Protects Subrogating Underwriters